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have been financed and handled." Moreover, in spite of the fact that in 1907 the 113 existing plants turned out scarcely one-half their capacity, it was estimated that there were then in process of promotion an equal number of new plants with a relatively higher capitalization. In short, as soon as general market conditions are favorable, it is probable that "the people of the United States will be asked to furnish between 175 and 200 millions of dollars for the purpose of erecting new cement plants, and that much over half of that immense total will represent investments of very doubtful value." It is to enable a person to judge of the soundness of such propositions that this book has been written. After briefly outlining the past history and present prospects of the industry, the author, who evidently knows whereof he speaks, gives a clear, specific, and concise statement of the methods of promotion, the points to be borne in mind in estimating the value of projects, and the pitfalls to be avoided.

The Church and the Wage-Earners. By C. BERTRAND THOMPSON. New York: Scribner, 1909. 8vo, pp. xiii+229. \$1.00.

Another volume trying to solve the problem of the growing gulf between the masses of laboring people and the churches of today. After taking up the facts and the causes of this separation the author proceeds to discuss the questions whether Christianity has a real message for the working-men of today, whether there is that in the working-men which will respond to such a message when properly presented, and whether the churches can present it in such a way that they will respond. Then, going a little aside to discuss the relation of Christianity to socialism, he insists that the two are "diametrically opposed in method, aims, and spirit." The general conclusion is that "the churches' old methods and ideas have failed; they must change their methods and ideas to conform with the predominant social interests of the day. *The churches must be thoroughly socialized.* If that can be done only at the expense of 'historical continuity' and the other fetiches of the study, by all means let them go. They are worth nothing in comparison with religion. And the ultimate preservation of religion depends upon its continued institutionalization." Then, since humanity will not let religion disappear, the question is, "Will the churches of today see their present opportunity and grasp it, or will they struggle on fitfully until humanity comes to their rescue, but with a new religion of its own?"

Technisch-volkswirtschaftliche Monographien. Herausgegeben von PROFESSOR DR. LUDWIG SINZHEIMER. Bde. III-IX. Leipzig: Verlag von Dr. W. Klinkhardt, 1908-9.

The most recent monographs in this interesting series take up, in the order of issue, the glass industry (by Dr. Grossmann; pp. 121, M. 3.25); the sulphuric-acid manufacture (by Dr. Drosser; pp. 220, M. 4.50); the celluloid industry (by Dr. Ertel; pp. 139, M. 3.50); the brick industry (by Dr. Heinemann; pp. 139, M. 3.50); the wool manufacture (by Dr. Wachs; pp. 135, M. 3); the shoe industry (by Dr. Behr; pp. 148, M. 3.50); and paper manufacture (by Dr. Schaefer; pp. 284, M. 7). These studies, first taking up the technical development of each industry, and then from a broad point of view examining the